



Investor Presentation

June 2024

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WE ARE LIFEWARD

<https://youtu.be/-WC02eT-Yig>

The Lifeward Mission:

Our mission at Lifeward is to relentlessly drive innovation to change the lives of people with physical limitations or disabilities.

We are committed to delivering groundbreaking solutions that empower individuals to do what they love.



A Leader in Pioneering Life-Changing Solutions

Recent strategic achievements

- ✓ FDA approval of stairs / curb capability for the ReWalk exoskeleton
- ✓ Acquisition of AlterG, the initial innovator of Anti-Gravity Systems
- ✓ CMS establishes Medicare benefit category for exoskeletons
- ✓ First claim paid by Medicare for a ReWalk Personal Exoskeleton

Market-leading innovation – First-to-market personal exoskeleton for spinal cord injury, with over 600 placements worldwide

Strong cash position – We believe we have resources to fund organic growth, M&A, and internal development

Strategic vision – Leverage leadership position in novel technologies to become consolidator of broad portfolio of life changing solutions for physical rehabilitation and recovery

Experienced management – Multi-disciplinary leadership with successful track records in medical technology, life science tools, and biopharmaceuticals

A History of Innovative Firsts

- **First** personal exoskeleton to market with FDA and CE approvals
- **First** commercial application of NASA-derived Differential Air Pressure Technology
- **First** to establish a listing for exoskeletons within the German Medical Device Directory
- **First** Anti-Gravity Treadmill to be installed in over 4,000 clinics worldwide
- **First** CE and FDA cleared Exo-Suit for stroke rehabilitation
- **First** Personal Exoskeleton to receive FDA Breakthrough Designation for use on stairs and curbs
- **First to achieve Medicare coverage for a personal exoskeleton**





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Product Portfolio



Innovation in Motion: Portfolio Overview



ReWalk Personal Exoskeleton

State-of-the-art technology that enables paralyzed individuals to access the health-related benefits of walking from the comfort of their home and community setting.



AlterG Anti-Gravity System

NASA-derived Differential Air Pressure (DAP) technology that reduces the effects of gravity to enable users to move with calibrated support and reduced pain.



MyoCycle FES Bike

Easy-to-use, functional electric stimulation that allows individuals with weakened or paralyzed legs to therapeutically cycle in the clinic or home.



ReStore Exo-Suit

Versatile, robotic gait-training solution designed to promote restoration of functional walking patterns post-stroke.

ReWalk Personal Exoskeleton

Our flagship product

Unprecedented freedom – Only personal exoskeleton enabling ambulatory access to real-world environments, including locations with stairs or curbs

Natural gait – Only personal exoskeleton with six adjustable degrees of freedom for more customizable, natural walking

Robust construction – Engineered and built for years of daily use to keep up with users wherever they want to go

Vibrant community – A worldwide community of ReWalk Personal Exoskeleton users that share common experiences



Proven Health Benefits

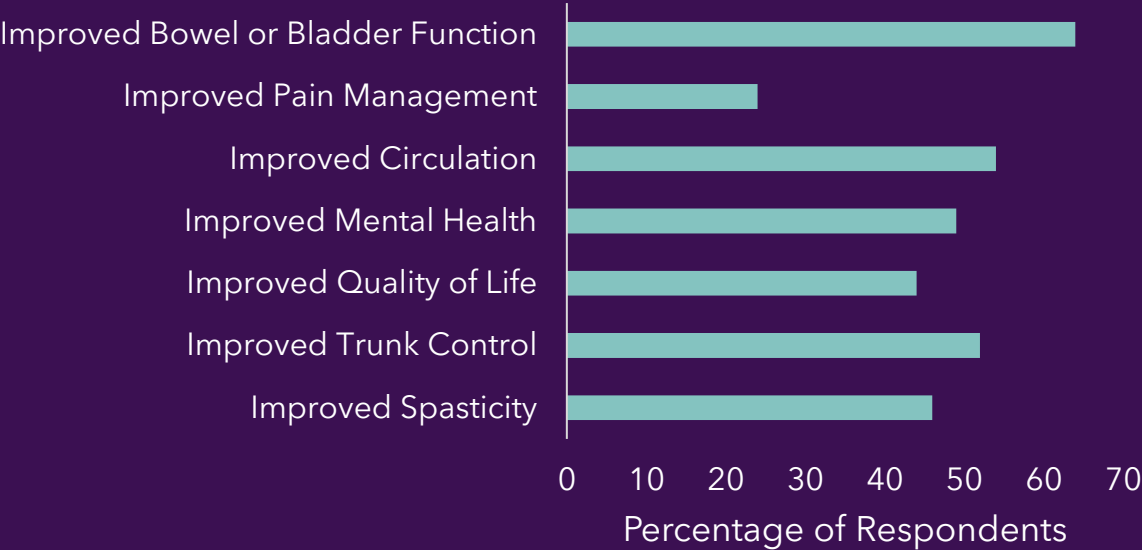
Regular access to exoskeleton-assisted walking results in a multitude of health and wellness benefits for people with spinal cord injury¹⁻⁸

Frequently reported benefits in literature include reductions in common comorbidities after SCI, including:

- Reduced spasticity
- Improved bowel/bladder function
- Reduced chronic pain

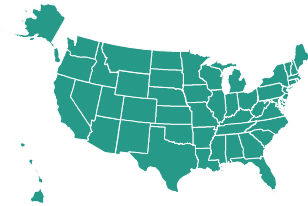
Health benefits reported by ReWalk users in a 2023 home-user survey⁸

Benefits Reported by ReWalk Users
(N = 41)



Increasing Progress of Reimbursement/Coverage

UNITED STATES



9M US Veterans covered under VA
Personal Exoskeleton policy since 2015

Over 225 systems covered through private and other insurance, on a case-by-case basis

Exoskeletons assigned to Brace Medicare benefit category effective Jan 1, 2024.

Medicare reimbursement rate finalized for ReWalk Personal Exoskeleton, effective April 1, 2024.

With Medicare reimbursement established, Lifeward is committed to leveraging these policies to increase accessibility for a broader range of patients across various health insurance payors.

GERMANY



65M lives covered by DGUV (workers compensation) in Germany since 2019.

Contractual coverage for 30% of all Germans through Statutory and Private health insurance plans:

- 23.2M lives covered since 2020
- Additional 2M covered lives added in 2021

SCI Market Potential to Be Determined by CMS Coverage

Prevalence of SCI Survivors

US	296,000 ⁹
Germany	74,000 ¹⁰
Global	7.1 Million ¹⁰

Eligible Candidates^{11,12}

Potential Total Addressable Market

Reimbursement Pathway^{13,14}

US	15,416
Germany	2,064
Global	17,480

=



AlterG Anti-Gravity Systems

Broadening our impact to more individuals than ever before

Expert & proven development - NASA-derived technology to reduce the effects of gravity during rehabilitation and recovery

Precision Calibration - patented algorithms enable precise measurement and real-time adjustments to ensure accurate unweighting at every step.

Established Market Presence - Over 6,000 units used globally with broad indications

Growth Potential - significant untapped potential in entry level market segments



AlterG Market Potential

	Inpatient Facilities	Outpatient Clinics	Professional & Elite Sports
US	1,152 ¹⁵	44,000 ¹⁶	1,400
Germany	288 ¹⁷	11,000 ¹⁷	350
Global	3,500 ¹⁷	130,000 ¹⁷	4,200

Appropriate customer based on patient/athlete population and sufficient capital budget

Potential Total Addressable Market

US	14,000
Germany	3,500
Global	40,000

=

Potential
TAM
\$1.2B

Additional Complementary Product Lines

ReStore Exo-Suit for Stroke Rehabilitation

Unique capabilities – only FDA and CE-cleared tool offering on-demand mechanical assistance to retrain post-stroke walking function during “push-off” (propulsion)

Enhanced gait training – improves training specificity and intensity by promoting power and symmetry in forward propulsion, as well as effective paretic limb advancement

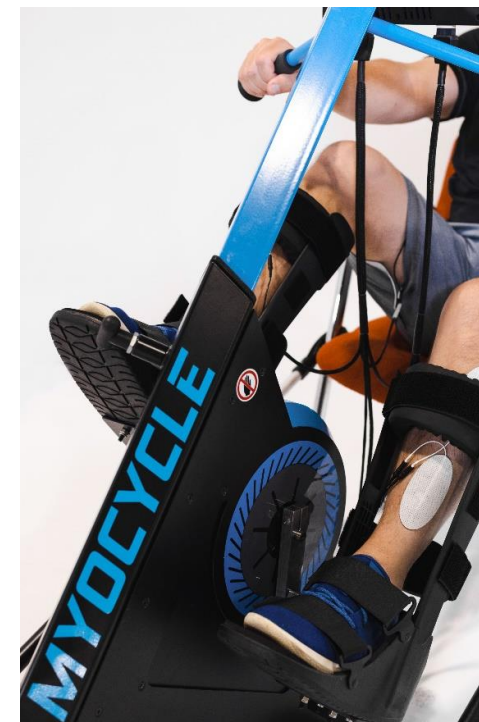


Distributed Product – MyoCycle FES

Broad indications – widely applicable across the physical and neurological rehabilitation spectrum, with specialized models for in-clinic and at-home use

Easy to use – simple setup, with intuitive controls allowing home users and clinicians to rapidly achieve therapeutic goals

Proven – FDA cleared to prevent muscle atrophy, reduce spasms, increase blood flow, and increase range of motion



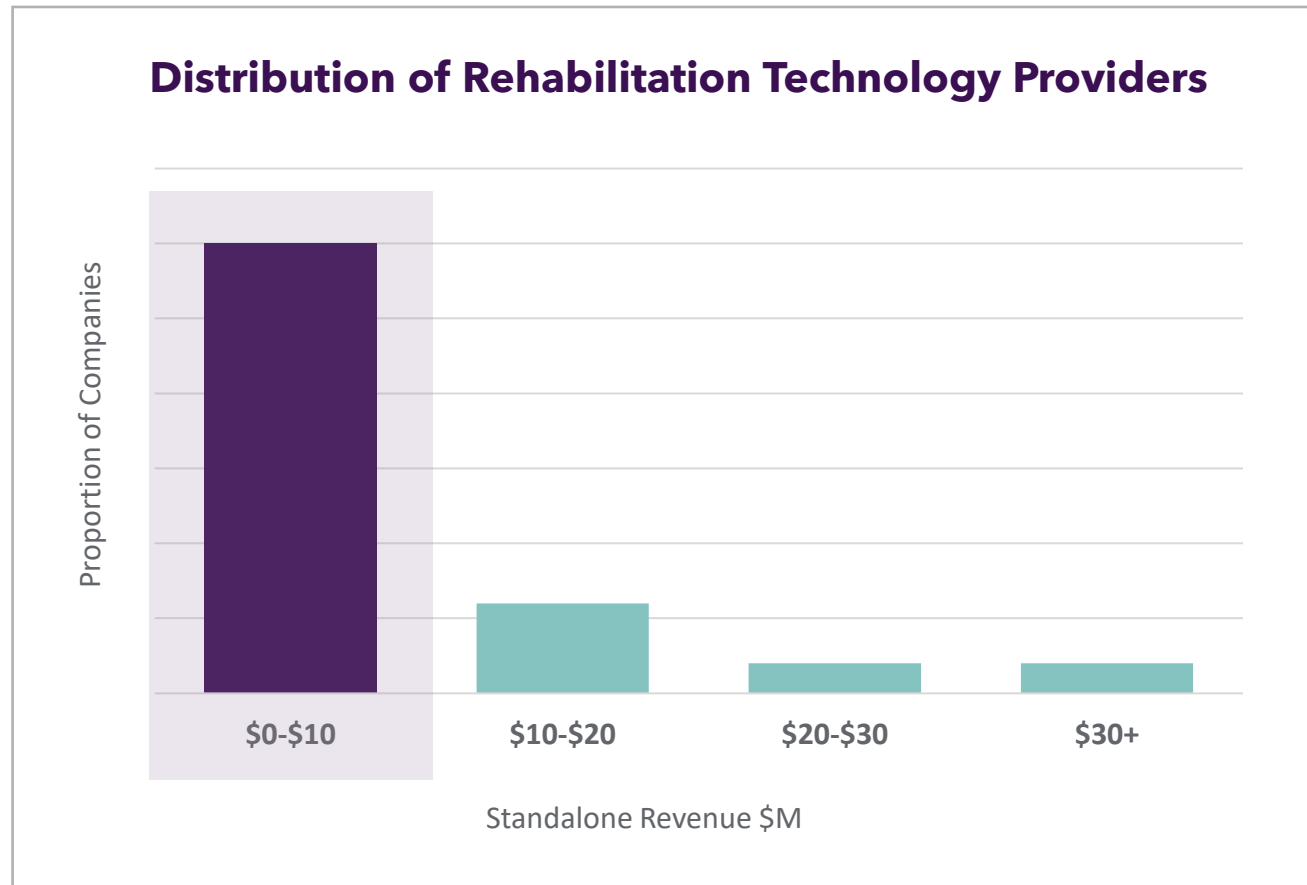


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**Consolidation
Strategy**



Rehabilitation Technology Market Attractive for Further Consolidation



For illustrative purposes from proprietary Lifeward research

Opportunity for Lifeward to Leverage Its Leadership Position and Capital

- Fragmented industry with many small players
- Mostly private companies with limited access to capital
- Innovative technologies with distribution constraints
- Complementary products sold to the rehabilitation clinic or for home/community use

Key Attributes of AlterG Acquisition

Strategy

Enhances Lifeward's position as a leader in innovative physical medicine and rehabilitation technologies that enable mobility and wellness

Technology

Adds novel technology – Differential Air Pressure – with proven commercial success and potential for further applications and growth

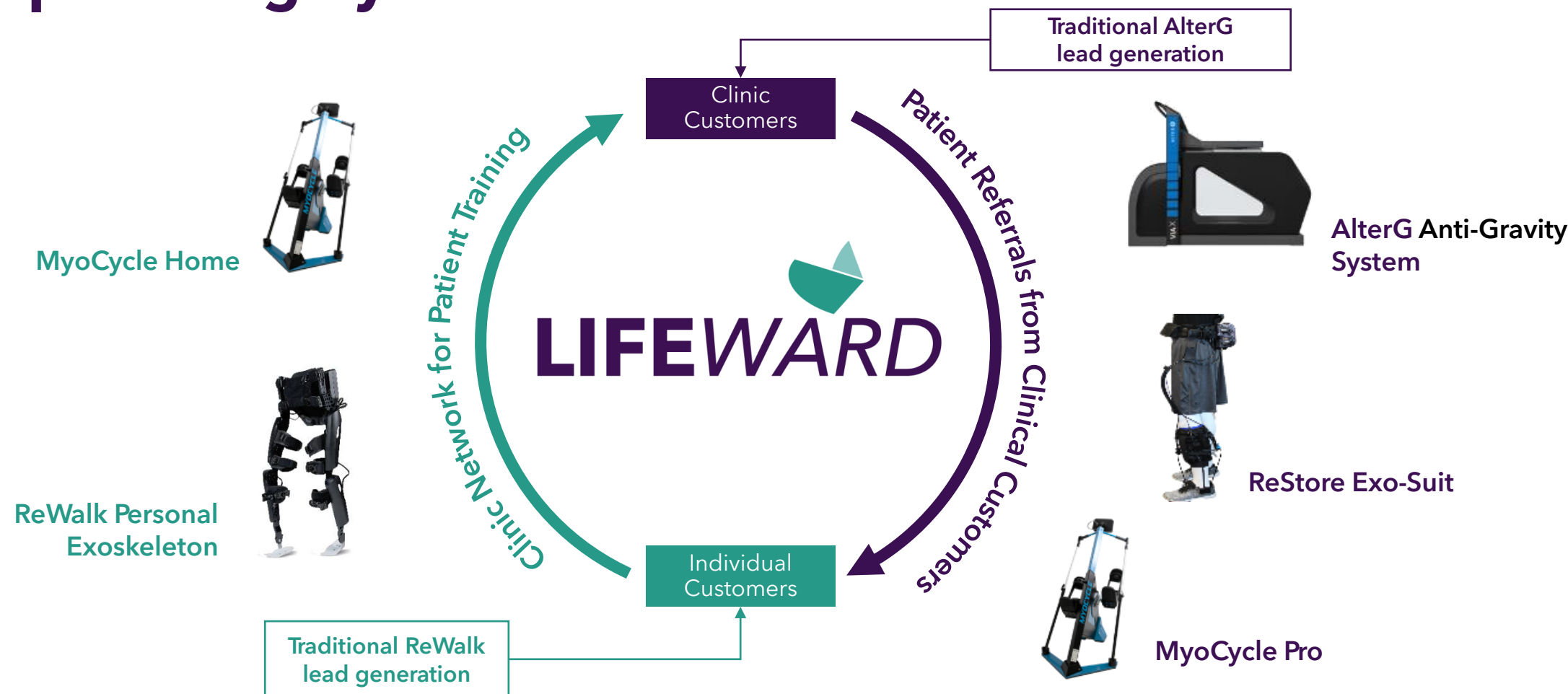
Scale

Creates comprehensive commercial sales team focusing on clinics and hospitals, as well as sales to individuals for use in the home

Execution

Combined commercial sales team to capitalize on CMS' newly-established Medicare reimbursement coverage of exoskeletons for home use

Perpetuating Cycle of Lead Generation



Combined portfolio strengthens engagement with clinics, driving more patient referrals and additional clinic opportunities

Deep and Talented Leadership Team



Larry Jasinski

Chief Executive Officer



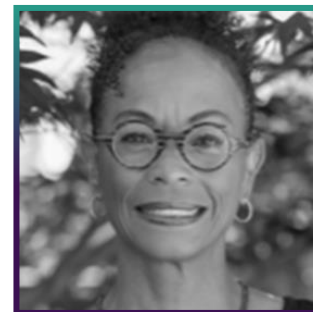
Mike Lawless

Chief Financial Officer



Charles Remsberg

Chief Sales Officer



Jeannine Lynch

Vice President, Strategy &
Market Access



Kathleen O'Donnell

Vice President, Marketing & New
Business Development



Miri Pariente

Vice President, Operations,
Regulatory & Quality



Almog Adar

Vice President, Finance



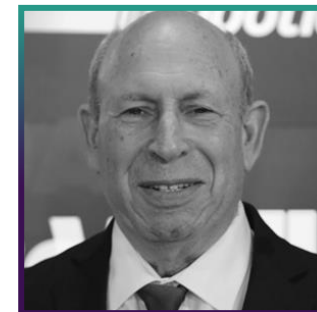
David Hexner

Vice President, Research
& Development



Judy Kula

Vice President, Customer
Service & Human Resources



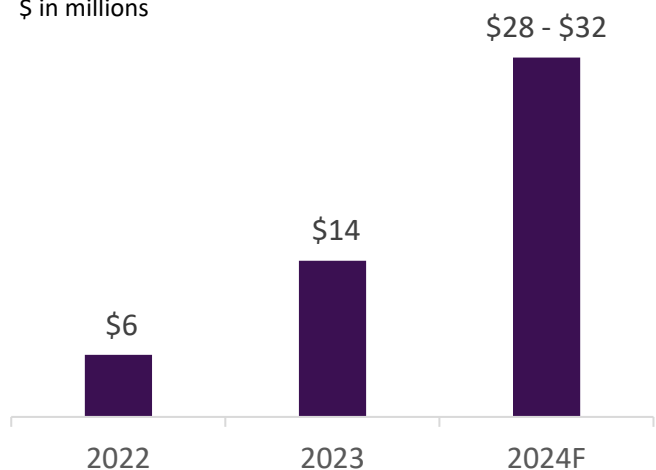
Ami Kraft

Executive Advisor to
the CEO

Attractive Financial Profile

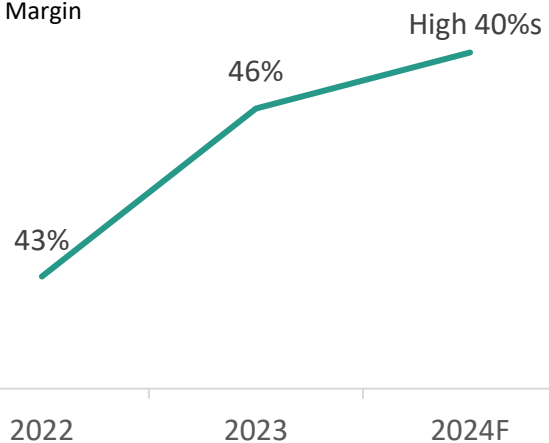
Revenue Growth

\$ in millions



Expanding Margins

Non-GAAP
Gross Margin



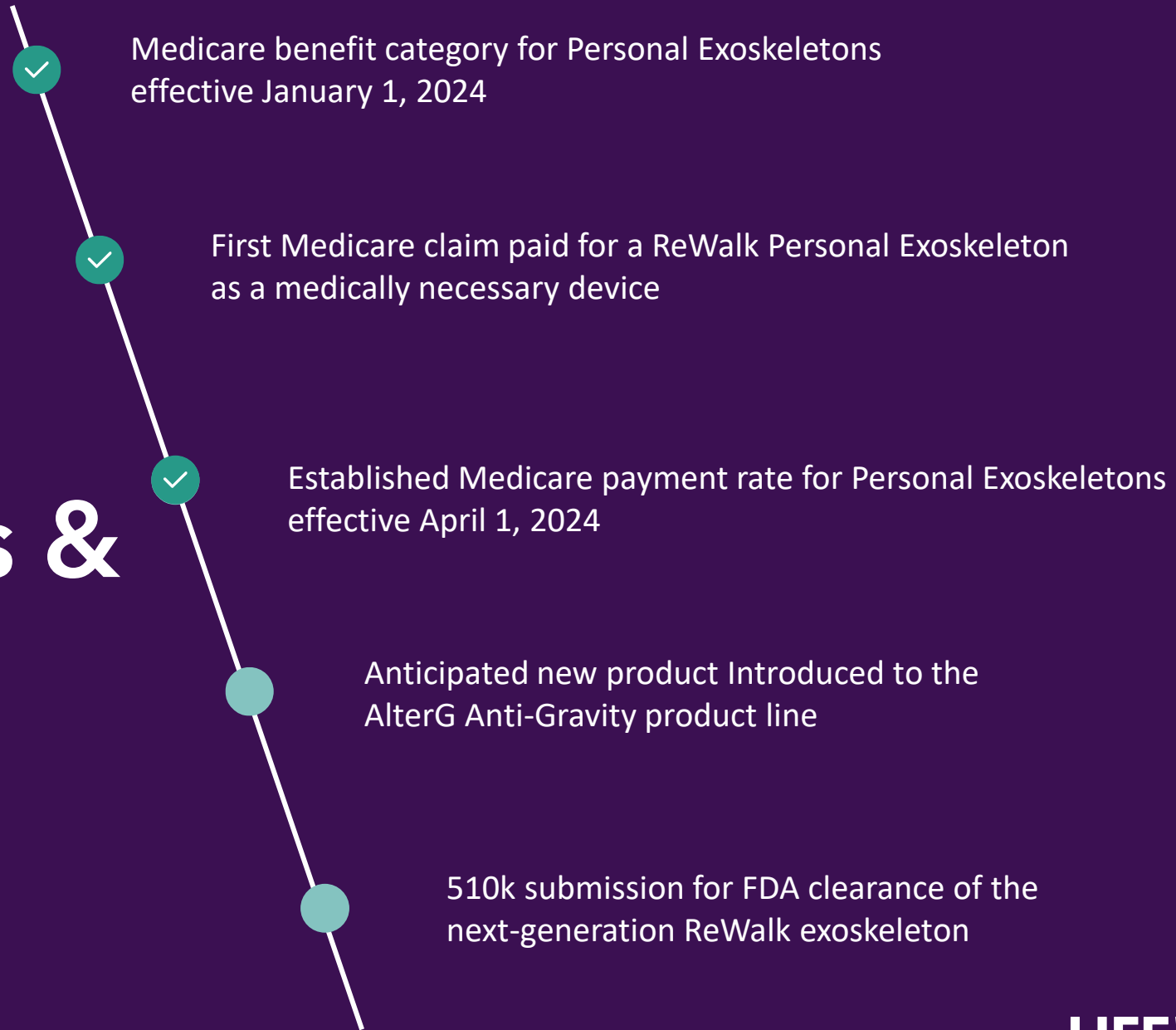
Strong Balance Sheet

Cash: \$21 million

Debt: \$0

Note: Forecast figures based on FY24 financial guidance.

2024 Milestones & Catalysts



Lifeward is Well Positioned for Future Growth

Leading Innovative Technologies

Fundamentally changes lives for individuals with physical limitations or disabilities

Growing Reimbursement Coverage

Expanding addressable market in United States and Germany; Medicare benefit category and payment rate with claims being approved

Attractive Market Opportunity

Large, growing and fragmented Rehabilitation Technology market with many attractive candidates for consolidation

Key Capabilities for Success

Proven model for the distribution of complementary products to the clinical and home-use markets

Strong Balance Sheet

Resources to fund organic growth while also making acquisitions of adjacent product lines



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THANK YOU!



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6. Faulkner et al., Journ Spinal Cord Med (2021)
7. Knezevic et al., Arch Phys Med Rehab (2021)
8. ReWalk user survey, 2023 N=41
9. National Spinal Cord Injury Statistical Center, Facts and Figures at a Glance. Birmingham, AL: University of Alabama at Birmingham, 2021.
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11. 31% meet LOI eligibility criteria based on 2020 NSCISC annual report: www.nscisc.uab.edu/public/2020%20Annual%20Report%20-%20Complete%20Public%20Version.pdf
12. Of LOI-eligible, an estimated 30% meet additional eligibility criteria based on aggregate of 50% screen failure rate in literature: <https://pubmed.ncbi.nlm.nih.gov/32800962/> plus ReWalk's historical experience related to additional limiters (e.g. available transportation and time to attend training, motivation, companion availability, etc.) which are not accurately reflected within research populations.
13. 56% of US SCI prevalence market cite Medicare or Medicaid as primary
14. 30% of German Market covered for exoskeleton coverage by insurance contracts

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