FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

Washington, D.C. 20549

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

or Section 30(h) of the Investment Company Act of 1940 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) 2. Issuer Name and Ticker or Trading Symbol 1. Name and Address of Reporting Person ReWalk Robotics Ltd. [RWLK] <u>Dykan Jeff</u> Director 10% Owner Officer (give title Other (specify below) below) (Last) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) (First) 05/19/2016 C/O REWALK ROBOTICS, LTD. 3 HATNUFA ST. P.O. BOX 161 6. Individual or Joint/Group Filing (Check Applicable Line) 4. If Amendment, Date of Original Filed (Month/Day/Year) (Street) Form filed by One Reporting Person YOKNEAM L3 20692203 Form filed by More than One Reporting ILIT (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 6. Ownership 7. Nature of Indirect Execution Date Transaction Form: Direct Securities Beneficially Beneficial (Month/Day/Year Ownership (Instr. 4) if anv Code (Instr. (D) or (Month/Day/Year) 8) Owned Follor Indirect (I) Reported (Instr. 4) (A) or (D) Transaction(s) Price Code ν Amount (Instr. 3 and 4) Ordinary Shares, par value NIS 0.01 5,000(1) 05/19/2016 \$9.119(2) By partnership⁽³⁾ S D 1,757,100 Τ per share By partnership⁽³⁾ Ordinary Shares, par value NIS 0.01 05/20/2016 S 11,148(4) \$9.0788(5) Ī D 1,745,952 per share (6)(7)Ordinary Shares, par value NIS 0.01 6,022(8) Ī **ESOP** per share Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 9. Number of 1. Title of 3. Transaction 3A. Deemed 6. Date Exercisable and 7. Title and 11. Nature 5. Number 8. Price of 10. Derivative Security (Instr. 3) Conversion of Indirect Execution Date Transaction Expiration Date (Month/Day/Year) Amount of Securities derivative Securities Ownership (Month/Day/Year) Derivative Beneficial or Exercise if any Code (Instr. Security Form: (Month/Day/Year) Price of Securities Underlying Derivative (Instr. 5) Beneficially Direct (D) Ownership Derivative Acquired Owned or Indirect (I) (Instr. 4) (Instr. 4) Security (Instr. 3 Security (A) or Following Disposed and 4) of (D) Transaction(s) (Instr. 3. 4 (Instr. 4) and 5)

Explanation of Responses:

1. The disposed of securities consist of 3,748 Ordinary Shares sold by SCP Vitalife Partners II, L.P. ("SCP Vitalife") and 1,252 shares sold by SCP Vitalife Partners (Israel) II, L.P. ("SCP Vitalife Israel").

(D)

(A)

ν

Code

2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$9.0800 to \$9.1900, inclusive. The reporting person undertakes to provide to ReWalk Robotics Ltd. ("ReWalk"), any security holder of ReWalk, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote (2) to this Form 4.

Exercisable

Expiration

Date

- 3. The Reporting Person is a director of SCP Vitalife II GP, Ltd. ("SCP Vitalife GP"), which is the sole general partner of SCP Vitalife II Associates, L.P. ("SCP Vitalife Associates"). SCP Vitalife Associates is the sole general partner of each of SCP Vitalife and SCP Vitalife Israel, the direct beneficial owner of the Ordinary Shares. The Reporting Person disclaims beneficial ownership within the meaning of Section 16 of the Securities Exchange Act of 1934, as amended, or otherwise of the Ordinary Shares held by SCP Vitalife and SCP Vitalife Israel, except to the extent of his pecuniary interest therein.
- 4. The disposed of securities consist of 8,357 Ordinary Shares sold by SCP Vitalife and 2,791 shares sold by SCP Vitalife Israel.
- 5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$9.0000 to \$9.2800, inclusive. The reporting person undertakes to provide to ReWalk, any security holder of ReWalk, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote (5) to this Form 4.
- 6. As of May 23, 2016, SCP Vitalife Associates, as the general partner of SCP Vitalife and SCP Vitalife Israel, may be deemed to beneficially own 1,603,426 Ordinary Shares, which consist of 1,201,971 and 401,455 Ordinary Shares held by SCP Vitalife and SCP Vitalife Israel, respectively. SCP Vitalife GP is the general partner of SCP Vitalife Associates and, as such, shares voting and dispositive power over, and may be deemed to beneficially own, the Ordinary Shares held by the foregoing entities. The Reporting Person shares voting and dispositive power over, and may be deemed to beneficially own 1,745,952 Ordinary Shares, which consist of the Ordinary Shares as set forth in footnote (6) to this Form 4.
- 7. As of May 23, 2016, consists of 1,603,426 Ordinary Shares held by the foregoing entities due to the Reporting Person serving as a director of SCP Vitalife GP, as well as (i) 62,006 Ordinary Shares held by Vitalife Partners (Overseas) L.P., (ii) 20,506 Ordinary Shares held by Vitalife Partners (Israel) L.P., (iii) 20,733 Ordinary Shares held by Vitalife Partners (D.C.M) L.P. ("Vitalife Partners DCM", and together with Vitalife Partners (Overseas) L.P. and Vitalife Partners (Israel) L.P., the "Vitalife I Entities") and (iv) 39,281 Ordinary Shares currently held by the Office of the Chief Scientist of the State of Israel ("OCS"), that the Vitalife I Entities have the right to acquire from the OCS, due to the Reporting Person serving as a director of Vitalife Life Sciences Ltd., the general partner of Vitalife Partners Management L.P., which is the general partner of each of the Vitalife I Entities.

8. Represents 6,022 ordinary shares issuable upon the vesting of restricted stock units ("RSUs") granted on December 15, 2014 under the ReWalk 2014 Equity Incentive Plan. One-third, or 2,007 Ordinary Shares, of the RSUs vested on the first anniversary of the date of grant and the remaining RSUs vest in equal quarterly installments of 501 Ordinary Shares each starting one quarter after the first anniversary of the date of grant.

/s/ Kevin Hershberger, as attorney-in-fact

Amount or Number

Shares

Title

05/23/2016

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.	