FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|-----------|------------|---------------|-----------|

| l | OMB APPRO | VAL |
|---|------------------------|-----------|
| | OMB Number: | 3235-0287 |
| l | Estimated average burd | en |
| l | hours per response: | 0.5 |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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|--|-----|--------|---|--|---------------------------------|--|-----------------|---|--------------------|---|--|--|---|---|---|---|--|-----------------------|-------------------------------|--|--|--|
| 1. Name and Address of Reporting Person* <u>Dykan Jeff</u> | | | | 2. Issuer Name and Ticker or Trading Symbol ReWalk Robotics Ltd. [RWLK] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | | | | |
| | | | | | | | | | | | | | X Direc | | | X | 10% O | | | | | |
| (Last) (First) (Middle) C/O REWALK ROBOTICS, LTD. 3 HATNUFA ST., P.O. BOX 161 | | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/23/2016 | | | | | | | | | Offic belov | | ive title | e title | | Other (specify below) | | | | |
| | | | | | _ 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | | | |
| (Street) YOKNEAM ILIT L3 20692203 | | | | | | | | | | | | Li | Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | | | |
| (City) | (St | ate) (| (Zip) | | | | | | | | | | | | | | | | | | | |
| | | Tabl | le I | - Non-Deriv | /ativ | ve Sec | uritie | s Ac | quired | l, Di | spose | d of, c | r Benef | ficia | ally Owne | ed | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year | | ar) E | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Cod | Transaction Code (Instr. | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | S B O | . Amount of ecurities eneficially wned Follow | ing | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | | | |
| | | | | | | | | Cod | e V | Amo | ount | (A) or (D) | Price | Ti | eported ransaction(s) nstr. 3 and 4) | | | | | | | |
| Ordinary Shares, par value NIS 0.01 per share | | | | 05/23/2016 | | | | S | | 1, | 200(1) | D | \$9 ⁽²⁾ | | 1,744,752 | | I | | By partnership ⁽³⁾ | | | |
| Ordinary Shares, par value NIS 0.01 per share | | | 05/24/2016 | 5 | | | S | | 2 | 00 ⁽⁴⁾ D \$8.95 ⁽⁵⁾ 1,744,552 | | 2 | I | | By partnership ⁽³⁾ | | | | | | | |
| Ordinary Shares, par value NIS 0.01 per share | | | | | | | | | | | | | 6,022(8) | | I F | | ESOP | | | | | |
| | | Та | able | e II - Derivat (e.g., p | | | | | | | | | Benefic securiti | | y Owned | | | | | | | |
| Derivative Security (Instr. 3) Conversion or Exercise Price of Derivative Security Conversion of Exercise (Month/Day/Year) (Month/Day/Year) Execution Date if any (Month/Day/Year) | | | ransaction of ode (Instr. Derivat | | ative rities ired osed | siber 6. Date I Expirati (Month/I | | Exercisable and | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4) | | For Dire or I | nership m: ect (D) ndirect Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | | |
| | | | Cod | Code V (A) | | (D) | Date Exercis | sable | Expiration Date | | Amour or Numbe of Title Shares | | | | | | | | | | | |

Explanation of Responses:

- 1. The disposed of securities consist of 900 Ordinary Shares sold by SCP Vitalife Partners II, L.P. ("SCP Vitalife") and 300 shares sold by SCP Vitalife Partners (Israel) II, L.P. ("SCP Vitalife Israel").
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions each at a price of \$9.00 per share. The reporting person undertakes to provide to ReWalk Robotics Ltd. ("ReWalk"), any security holder of ReWalk, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold in each transaction at the price set forth in this footnote (1) to this Form 4.
- 3. The Reporting Person is a director of SCP Vitalife II GP, Ltd. ("SCP Vitalife GP"), which is the sole general partner of SCP Vitalife II Associates, L.P. ("SCP Vitalife Associates"). SCP Vitalife Associates is the sole general partner of each of SCP Vitalife and SCP Vitalife Israel, the direct beneficial owner of the Ordinary Shares. The Reporting Person disclaims beneficial ownership within the meaning of Section 16 of the Securities Exchange Act of 1934, as amended, or otherwise of the Ordinary Shares held by SCP Vitalife and SCP Vitalife Israel, except to the extent of his pecuniary interest therein.
- 4. The disposed of securities consist of 150 Ordinary Shares sold by SCP Vitalife and 50 shares sold by SCP Vitalife Israel.
- 5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$8.90 to \$9.00, inclusive. The reporting person undertakes to provide to ReWalk, any security holder of ReWalk, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote (5) to this Form 4.
- 6. As of May 25, 2016, SCP Vitalife Associates, as the general partner of SCP Vitalife and SCP Vitalife Israel, may be deemed to beneficially own 1,602,026 Ordinary Shares, which consist of 1,200,921 and 401,105 Ordinary Shares held by SCP Vitalife Israel, respectively. SCP Vitalife GP is the general partner of SCP Vitalife Associates and, as such, shares voting and dispositive power over, and may be deemed to beneficially own, the Ordinary Shares held by the foregoing entities. The Reporting Person shares voting and dispositive power over, and may be deemed to beneficially own 1,744,552 Ordinary Shares, which consist of the Ordinary Shares as set forth in footnote (6) to this Form 4.
- 7. As of May 25, 2016, consists of 1,602,026 Ordinary Shares held by the foregoing entities due to the Reporting Person serving as a director of SCP Vitalife GP, as well as (i) 62,006 Ordinary Shares held by Vitalife Partners (Overseas) L.P., (ii) 20,506 Ordinary Shares held by Vitalife Partners (Israel) L.P., (iii) 20,733 Ordinary Shares held by Vitalife Partners (D.C.M) L.P. ("Vitalife Partners DCM", and together with Vitalife Partners (Overseas) L.P. and Vitalife Partners (Israel) L.P., the "Vitalife I Entities") and (iv) 39,281 Ordinary Shares currently held by the Office of the Chief Scientist of the State of Israel ("OCS"), that the Vitalife I Entities have the right to acquire from the OCS, due to the Reporting Person serving as a director of Vitalife Life Sciences Ltd., the general partner of Vitalife I Entities.

8. Represents 6,022 ordinary shares issuable upon the vesting of restricted stock units ("RSUs") granted on December 15, 2014 under the ReWalk 2014 Equity Incentive Plan. One-third, or 2,007 Ordinary Shares, of the RSUs vested on the first anniversary of the date of grant and the remaining RSUs vest in equal quarterly installments of 501 Ordinary Shares each starting one quarter after the first anniversary of the date of grant.

/s/ Kevin Hershberger, as attorney-in-fact

05/25/2016

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

| Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number. | |
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