

Reverse Share Split FAQs

On March 27, 2019, the Company's shareholders approved a reverse share split within a range of 1:8 to 1:32, to be effective at the ratio and on a date to be determined by the Board of Directors. Following the shareholder approval, an authorized committee of the Board of Directors of the Company approved a one-for-twenty-five reverse share split of the Company's ordinary shares. At the effective time, every twenty-five shares of the Company's common shares that were issued and outstanding were automatically combined and converted into one issued and outstanding share, the par value per share of the ordinary shares changed to NIS 0.25.

No fractional shares were issued in connection with the reverse share split. Instead, all fractional shares (including shares underlying outstanding equity awards and warrants) were rounded down to the nearest whole number.

I'm a ReWalk shareholder. What happens to my shares?

Under the terms of the reverse share split, every twenty-five shares of ReWalk ordinary shares will automatically be converted into one ordinary share; for example, if you held 100 shares before the reverse share split, you would hold 4 shares after the split becomes effective ($100 \div 25 = 4$).

Fractional shares of post-split ordinary shares of ReWalk will not be issued as a result of the reverse share split and will be rounded down to the nearest whole number.

The reverse share split affects all issued and outstanding ordinary shares, treasury shares, stock options, warrants and other ReWalk equity-linked instruments.

When will the reverse split be effective?

The reverse share split and proportionate reduction in the number of shares of ordinary share became effective on April 1, 2019.

Do I need to take any action?

If you are a beneficial stockholder (your shares are held through a broker, bank or other nominee), you do not need to take any action as shares held in brokerage accounts will automatically be adjusted to reflect the reverse split.

If you are a registered shareholder and hold shares in the form of certificates, you will receive a form in the mail from American Stock Transfer and Trust Company, LLC ("AST"), our transfer agent, with instructions to return your certificate in exchange for the new shares.

Who should I contact if I have questions about my shares?

If you are a beneficial shareholder you should contact your bank directly.

If you are a registered shareholder, you can contact AST, our transfer agent.

By mail:

American Stock Transfer & Trust Company, LLC

6201 15th Avenue

Brooklyn, New York 11219

Attn: Corporate Actions

By phone:

(877) 248-6417 or (718) 921-8317

Are there tax implications of the reverse split?

The reverse share split is intended to be tax-free for U.S. federal income tax purposes.

U.S. shareholders generally should not recognize gain or loss from the reverse share split.

How do I determine my tax basis after the reverse share split?

Shareholders should consult their tax advisors to determine the tax impact of this transaction with respect to their individual facts and circumstances.

Upon the effective date of the reverse share split, every twenty-five shares of ReWalk ordinary shares automatically convert to one ordinary share. As a result, shareholders must allocate the aggregate tax basis in their shares held immediately prior to the reverse share split among the shares held immediately after the reverse share split. Additional information will be included in the U.S. Internal Revenue Service Form 8937, Report of Organizational Actions Affecting Basis of Securities, prepared by ReWalk.