ReWalk™ Take the Next Step

Human and Robotic Intersection

September 2019

Disclaimer

This presentation contains statistical data that were obtained from industry publications and reports generated by third parties. Although ReWalk believes that the publications and reports are reliable, it has not independently verified this statistical data.

The trademarks included herein are the property of the owners thereof and are used for reference purposes only. Such use should not be construed as an endorsement of the products or services of ReWalk.

Forward Looking Statements

In addition to historical information, this presentation of ReWalk Robotics Ltd. ("ReWalk, the "Company," "we" or "us") contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, Section 21E of the Securities Exchange Act of 1934, as amended, and the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995, that are based on our management's beliefs and assumptions and on information currently available to our management. Forward-looking statements include information concerning our possible or assumed future results of operations, business strategies, financing plans, competitive position, industry environment, potential growth opportunities, potential market opportunities and the effects of competition. Forward-looking statements may include projections regarding our future performance and, in some cases, can be identified by words like "anticipate," "assume," "believe," "could," "seek," "estimate," "expect," "intend," "may," "plan," "potential," "predict," "project," "future," "should," "will," "would" or similar expressions that convey uncertainty of future events or outcomes and the negatives of those terms. These forward-looking statements are based on our management's current expectations, which are subject to uncertainty, risks and changes in circumstances that are difficult to predict, and many of which are outside of our control. Important factors that could cause our actual results, levels of activity or performance to differ materially from those indicated in the forward-looking statements include, among others: ReWalk's ability to secure capital from equity and debt financings in light of limitations under its effective registration statement on Form S-3, the price range of its ordinary shares and conditions in the financial markets, and the risk that such financings may dilute its shareholders or restrict its business; ReWalk's ability to regain compliance with various continued listing requirements of the Nasdaq Capital Market, its related ability to raise the market price of its ordinary shares sufficiently through a reverse share split to cure one of several Nasdaq listing deficiencies, and the risk that its ordinary shares will be delisted if it regains compliance; the risk of decreased liquidity in the market for ReWalk's ordinary shares and a reduced market capitalization of the Company following the reverse share split, and the risk of dilution following the increase in authorized share capital; ReWalk's expectations regarding future growth, including its ability to increase sales in its existing geographic markets, and to expand to new markets and achieve its planned expense reductions; the conclusion of ReWalk's management and the previous opinion of ReWalk's auditors in that there are substantial doubts as to ReWalk's ability to continue as a going concern; ReWalk's ability to maintain and grow its reputation and the market acceptance of its products; ReWalk's ability to achieve reimbursement from third-party payors for its products; ReWalk's limited operating history and its ability to leverage its sales, marketing and training infrastructure; ReWalk's expectations as to its clinical research program and clinical results; ReWalk's ability to improve its products and develop new products; ReWalk's ability to repay its secured indebtedness; the outcome of ongoing shareholder class action litigation relating to ReWalk's initial public offering; ReWalk's compliance with medical device reporting regulations to report adverse events involving its products and the potential impact of such adverse events on ReWalk's ability to market and sell its products; ReWalk's ability to gain and maintain regulatory approvals; ReWalk's expectations as to the results of, and the Food and Drug Administration's potential regulatory developments with respect to, ReWalk's mandatory post-market 522 surveillance study; ReWalk's ability to maintain adequate protection of its intellectual property and to avoid violation of the intellectual property rights of others; the risk of a cybersecurity attack or breach of ReWalk's information technology systems significantly disrupting its business operations; ReWalk's ability to establish a pathway to commercialize its products in China; the risk of substantial dilution resulting from periodic issuances of its ordinary shares; ReWalk's ability to maintain relationships with existing customers and develop relationships with new customers; the impact of the market price of ReWalk's ordinary shares on the determination of whether ReWalk is a passive foreign investment company; and other factors discussed under the heading "Risk Factors" in ReWalk's Annual Report on Form 10-K for the year ended December 31, 2018 and Form 10-Q filed for Quarter end March 31, 2019 and June 30, 2019 filed with the Securities and Exchange Commission (the "SEC") and other documents subsequently filed with or furnished to the SEC. Any forward-looking statement made in this presentation speaks only as of the date hereof. Factors or events that could cause our actual results to differ from the statements contained herein may emerge from time to time, and it is not possible for us to predict all of them. Except as required by law, we undertake no obligation to update publicly any forward-looking statements for any reason after the date of this presentation to conform these statements to actual results or to changes in our expectations, whether as a result of new information, future developments or otherwise.

Our Mission

Fundamentally change the
Quality of Life for individuals with lower limb disability through the creation and development of **market leading robotic technologies**

Current Product Overview

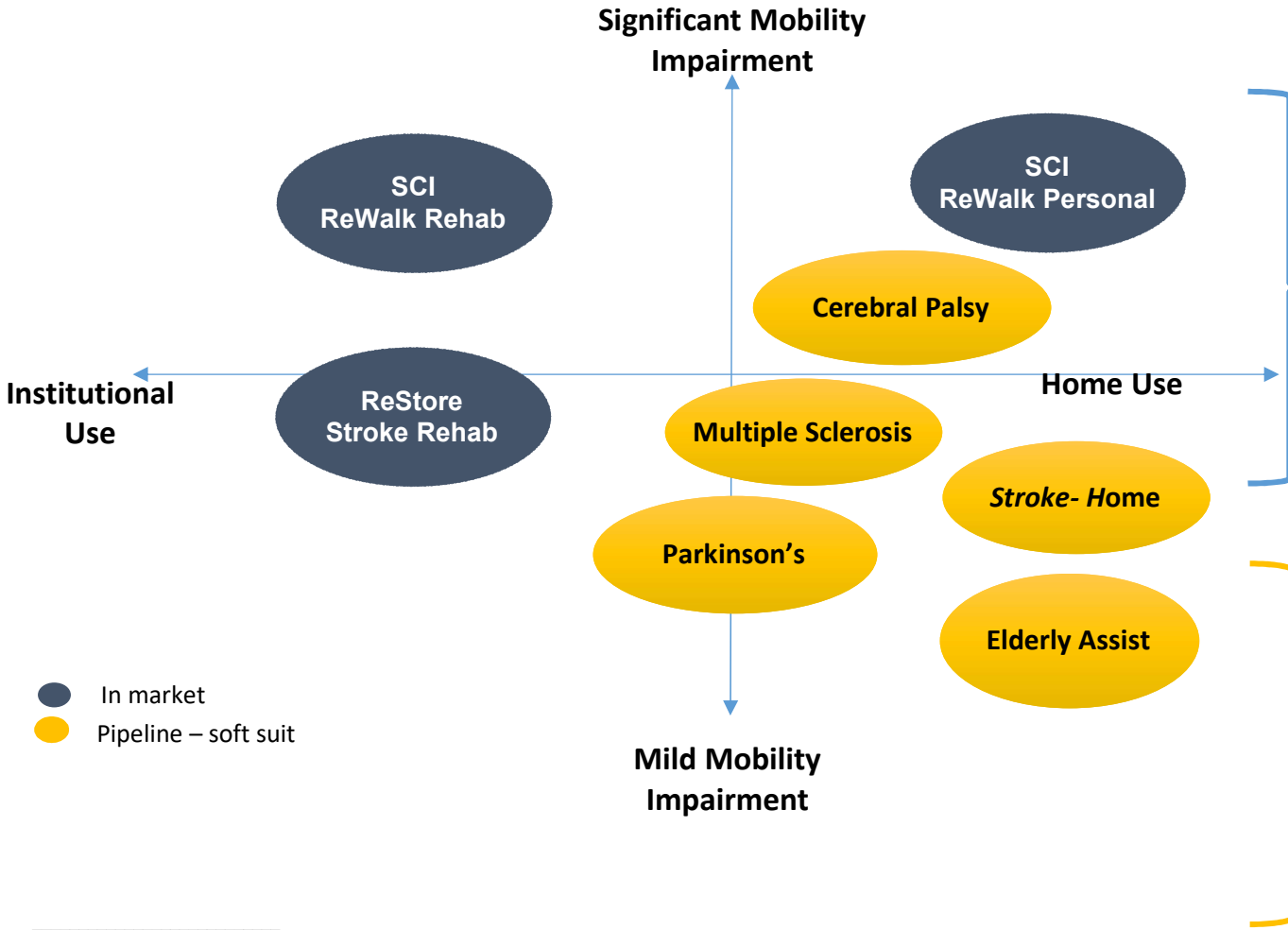
ReWalk™ Rigid Exoskeleton

- Assists individuals with Spinal Cord Injury ("SCI") to stand and walk
- FDA & CE mark clearance; 6th generation
- Reimbursement: VA, Germany, Italy, 2 major US insurances case by case
- First mover advantage with extensive IP portfolio

ReStore™ Soft Exo-suit

- Functional natural gait training for stroke
- Launched in June 2019 following FDA & CE mark clearance
- Reimbursement for stroke therapy and gait training established
- Light wearable highly versatile assistive design with extensive IP portfolio

Target Market Applications for Technologies



TODAY

- 291,000 people in the U.S. living with SCI[1]
- 17,730 new cases annually[1]
- 1,000+ US primary stroke centers[2], ~100,000 general rehab clinics[3]
- 7,000-9,000 rehab hospitals in China[4]
- EU market similar to US
- 200,000+ Licensed Physical Therapists in US[5]

FUTURE POTENTIAL

- 1 million MS diagnosis in US, 2.3 million worldwide[6]
  - *75% will experience clinically significant walking disturbance* [7]
- Potential additional markets
  - 10M WW Parkinson's[8]
  - Cerebral Palsy
  - Elderly assistance

1. https://www.nscisc.uab.edu/Public/Facts%20and%20Figures%202019%20-%20Final.pdf
2. https://www.heart.org/idc/groups/heart-public/@wcm/@hcm/@ml/documents/downloadable/ucm_455522.pdf
3. https://www.ibisworld.com/industry-trends/market-research-reports/healthcare-social-assistance/ambulatory-health-care-services/physical-therapists.html
4. Number represents anticipated figure for 2021. See http://www.chyxx.com/industry/201609/450634.html
5. http://www.apta.org/WorkforceData/ModelDescriptionFigures/
6. https://www.healthline.com/health/multiple-sclerosis/facts-statistics-infographic
7. Evaluating Walking in Patients with Multiple Sclerosis Which Assessment Tools Are Useful in Clinical Practice? Francois Bethoux, MD; Susan Bennett, PT, DPT, EdD, NCS, MSCS
8. Parkinson's Disease Foundation

Spinal Cord Injury Impact: Need for Technical Solutions

Wheelchair confinement can cause severe physical and psychological deterioration resulting in significant costs to the healthcare system

Secondary Medical Consequences of Paralysis:

- Difficulty with bowel and urinary tract function
- Osteoporosis
- Loss of lean mass / gain in fat mass
- Insulin resistance
- Diabetes
- Heart disease

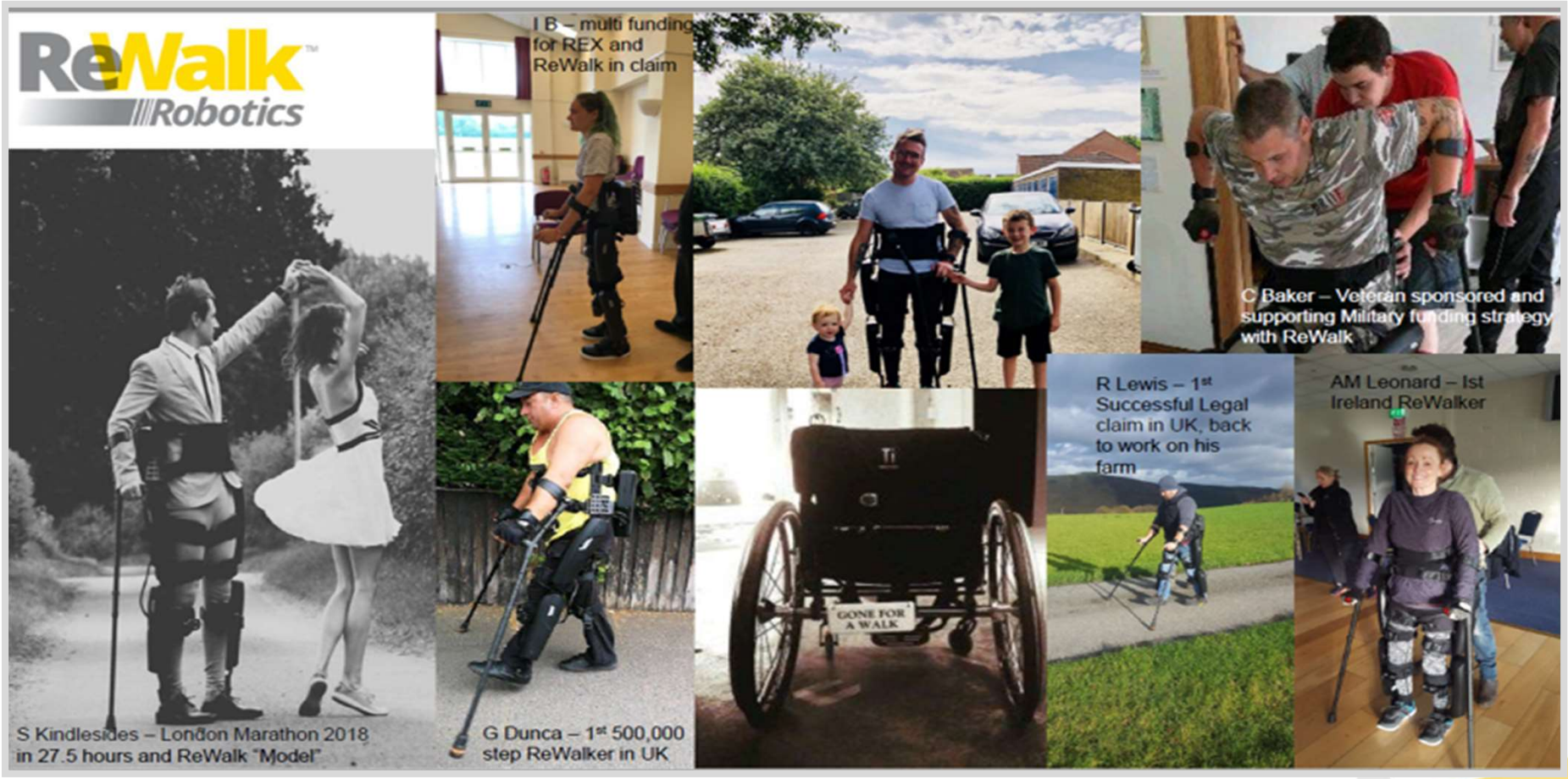
$550K	$73K	$2.4M	$1.6M
Avg. Cost of Healthcare First Year of Injury for Paraplegia[1]	Avg. Annual Cost of Healthcare for Paraplegia[1]	Est. Lifetime Cost of Healthcare for Paraplegia Injury at age 25[1]	Est. Lifetime Cost of Healthcare for Paraplegia Injury at age 50[1]

87% of spinal cord injury patients discharged to private, non-institutional residences[2]

1. *Source:* https://www.nscisc.uab.edu/Public/Facts%20and%20Figures%202019%20-%20Final.pdf
2. *Source:* *https://www.nscisc.uab.edu/public/2016%20Annual%20Report%20-%20Complete%20Public%20Version.pdf*

ReWalk Personal 6.0 System – How it Works

Patented tilt-sensor technology that provides more natural gait and functional walking speed

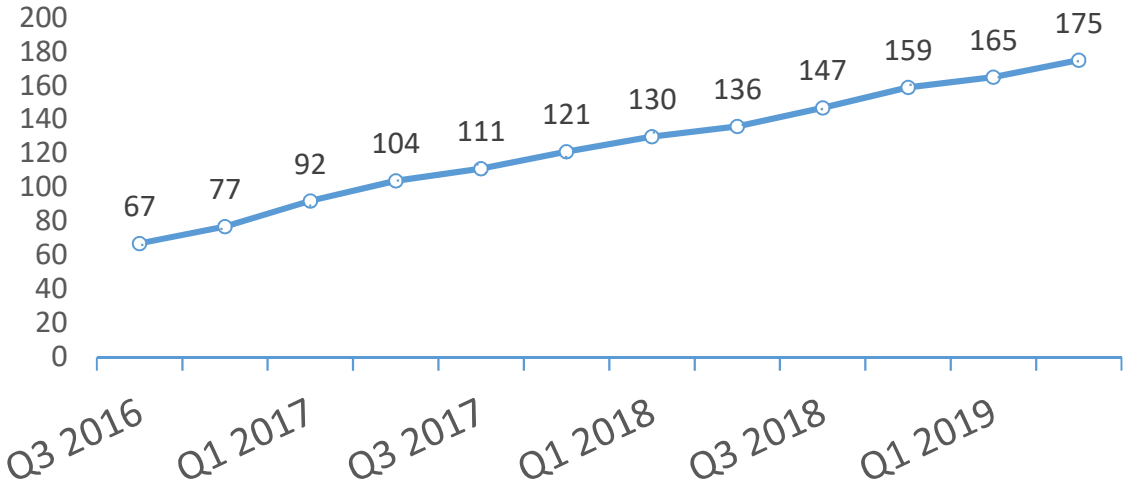


Reimbursement Advances for Exoskeletons

US Coverage Status

- **Cigna** - revised its policy in 2019 and will now review submissions on a case-by-case basis to consider providing coverage based on medical criteria
- **VA SOP** - updated in June 2018 with new Veterans Choice Program to optimize coverage

WW Cumulative Units Reimbursed as of June 30, 2019



Germany

- Secured near universal coverage in Germany with the inclusion of the ReWalk P6.0 in the Medical Aid list
- In discussion with different payers on frame contracts

As of June 30, 2019 42 different U.S payors and 37 different German payors have approved the ReWalk Personal 6.0 on a case-by-case basis

US - Strong Partnership With the VA

ReWalk is Reimbursed Under a National Coverage Policy

Scope	• First national coverage policy released on December 2015 and was updated on June 2018[1] • Covers evaluation, training and issuance of ReWalk exoskeletons for personal usage
Market	• ~44,000 Paralyzed Individuals are eligible for VA Benefits[2]

Process	• Evaluation – Up to 24 potential SCI "Hub" Centers[3]
	• Training is available under the VA "Choice" program through -
	  • Trained VA "Spoke" sites[4]
	  • Up to 121 certified ReWalk training centers[5]

VA Research Study – Future Support for Coverage Decisions

Scope	• Large multi-center community-based exoskeleton study[6] • Evaluating quality of life and health benefits of walking
Study size	• 160 SCI veterans (120 participants already enrolled) • Duration: 4 years (Started in August 2016, completion expected in 2020)
ReWalk benefits	• Once completed the study can support future reimbursement coverage decision • Study participants can receive a unit for personal usage once they complete the study

(1) Link to the updated policy - https://www.sci.va.gov/docs/VA_Exoskeleton_Clincal_Protocol_6-7-18.pdf
(2) http://imperial.networkofcare.org/veterans/library/article.aspx?id=1687
(3) https://www.sci.va.gov/VAs_SCID_System_of_Care.asp. Out of the 24 sites , 21 Hub centers are ReWalk certified as of Dec 31, 2018.
(4) 5 VA "spoke" sites were trained as of June 30, 2019
(5) 121 certified ReWalk non-VA centers across the US .See further details on the Choice program eligibility criteria - https://www.va.gov/COMMUNITYCARE/providers/info_VCP.asp.
(6) ExoskCSP #2003 exoskeleton Assisted-Walking in Persons With SCI: Impact on Quality of Life - https://ichgcp.net/clinical-trials-registry/NCT02658656

Germany - Medical Aid Code : **23.29.01.2001**

ReWalk Personal 6.0: first and only exoskeleton officially recognized as a medical aid throughout Germany.

German SCI market has 80,000[1] paralyzed individuals

Official publication in Federal Gazette on June 11, 2018

The listing enables any medically qualified individual to obtain reimbursement for ReWalk Personal 6.0 exoskeleton through German Statutory Health Insurance Funds (GKV)

Medical Aid Code confirms

- General product safety
- Safe use in home environment confirmed
- Individual supply requirements
- Trial/Rental period
- Companion training

Since medical aid confirmation –

8 more Statutory Health Insurers (SHI) have approved ReWalk Personal 6.0

- **Finalize contracts with two of the major payors until the end of 2019**; these groups have 56 open claims in the pipeline
- As of June 30, 2019 there are a total of 126 claims in the pipeline
- Process the current 20 in-trial and pending cases = potential revenues of $2 million

1.Source: https://www.dgn.org/images/red_leitlinien/LL_2012/pdf/ll_71_2012_querschnittlhmung.pdf. 10 -30 SCI paralyzed individuals per 1 million population

Exo-suit Creation and Development

License Agreement	Collaboration Agreement
▪ ReWalk has licensed all Soft-suit IP for all medical applications ▪ Exclusive and Worldwide ▪ Term for life of IP (> 20 years) ▪ Royalty payments to Harvard on all sales	▪ Directed collaboration for designated research between Wyss / Harvard and ReWalk ▪ ReWalk funds staff at Harvard ▪ 6-year term with renewals ▪ Parallel direct agreement with Prof. Walsh as a ReWalk consultant

Exo-suits: ReStore – Shaping the Future of Stroke Therapy

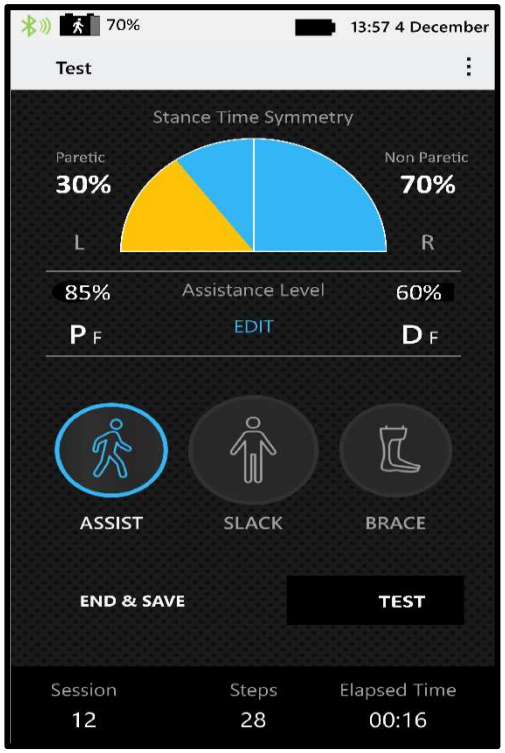
- Provides coordinated plantarflexion and dorsiflexion assistance to facilitate a natural gait
- Rapid, automatic adaptation to patient's gait
- Versatile for "main street" clinics
- Data driven
- Disposable elements provides recurring revenue stream
- Published clinical data through Harvard / Wyss; FDA study 5 of top 10 US research centers

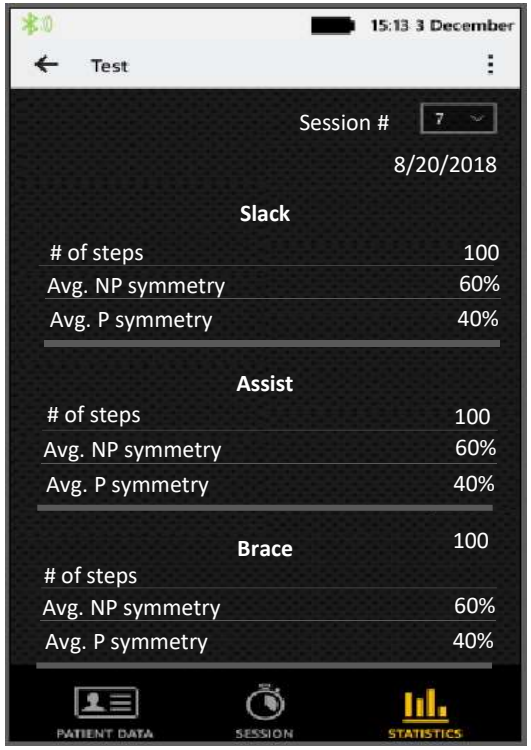
ReStore: How It Works

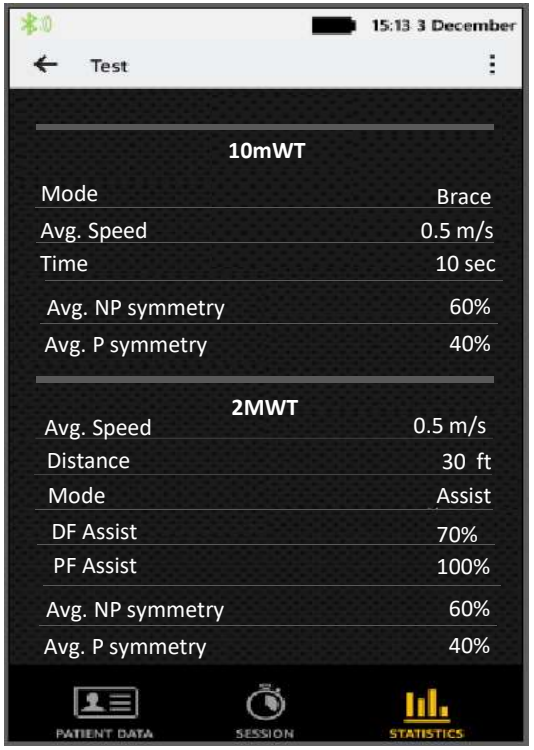
Key Differentiators

- Light, soft components and powered dorsi / plantar flexion facilitate natural gait pattern
- Provides therapist real-time analytics and enhanced session control for optimized results
- Multiple modes of function, rapid donning/ doffing and adjustment for efficient therapy sessions
- Session data capture with reporting and comparison across sessions

Restore: Real Time Analytics and Control



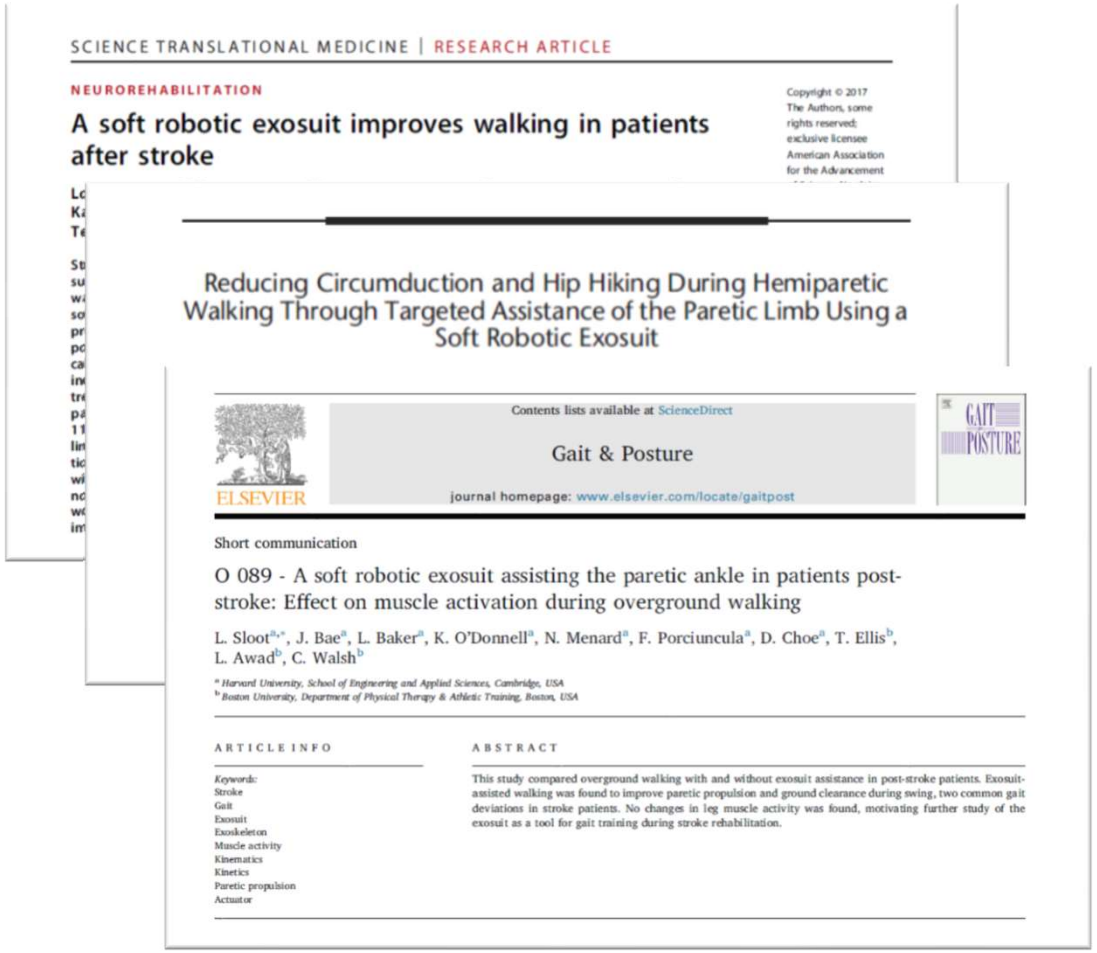




- **Three modes of activation**
- **Real time adjusted assistance level**
- **Built in test sessions**

- **Variery of statistics to support patient progress -**
  - **Assistance level , Symmetry**
  - **Distance**
  - **Steps**
  - **Speed**

Clinical Exo-Suit Data (Harvard Studies)



SCIENCE TRANSLATIONAL MEDICINE | RESEARCH ARTICLE

NEUROREHABILITATION

A soft robotic exosuit improves walking in patients after stroke

Reducing Circumduction and Hip Hiking During Hemiparetic Walking Through Targeted Assistance of the Paretic Limb Using a Soft Robotic Exosuit

Contents lists available at ScienceDirect

Gait & Posture

journal homepage: www.elsevier.com/locate/gaitpost

Short communication

O 089 - A soft robotic exosuit assisting the paretic ankle in patients post-stroke: Effect on muscle activation during overground walking

L. Sloot[a,*], J. Bae[a], L. Baker[a], K. O'Donnell[a], N. Menard[a], F. Porciuncula[a], D. Choe[a], T. Ellis[b], L. Awad[b], C. Walsh[b]

[a] Harvard University, School of Engineering and Applied Sciences, Cambridge, USA
[b] Boston University, Department of Physical Therapy & Athletic Training, Boston, USA

ARTICLE INFO

Keywords:
Stroke
Gait
Exosuit
Exoskeleton
Muscle activity
Kinematics
Kinetics
Paretic propulsion
Actuator

ABSTRACT

This study compared overground walking with and without exosuit assistance in post-stroke patients. Exosuit-assisted walking was found to improve paretic propulsion and ground clearance during swing, two common gait deviations in stroke patients. No changes in leg muscle activity was found, motivating further study of the exosuit as a tool for gait training during stroke rehabilitation.

Highlighted Findings:

- Improved forward propulsion symmetry [1]
- Reduction in metabolic burden associated with post-stroke walking [1]
- Improved ankle dorsiflexion angle during swing phase [1]
- Reductions in compensatory behaviors including paretic hip hiking and circumduction [2]
- Reductions in atypical EMG activity during early stance for a subset of stroke participants [3]
- No evidence of reduction in muscle activity for DF or PF during swing and push-off with exosuit-assisted walking in stroke participants [3]

[1] Awad, Louis N., et al. "A soft robotic exosuit improves walking in patients after stroke." Science translational medicine 9.400 (2017): eaai9084.
[2] Awad, Louis N., et al. "Reducing Circumduction and Hip Hiking During Hemiparetic Walking Through Targeted Assistance of the Paretic Limb [3] Using a Soft Robotic Exosuit." American journal of physical medicine & rehabilitation 96.10 (2017): S157-S164.
[3] Sloot, L., et al. "O 089-A soft robotic exosuit assisting the paretic ankle in patients post-stroke: Effect on muscle activation during overground walking." Gait & posture (2018).

ReStore: Multi-Center Clinical Trial

Objectives:

- Assess safety of ReStore device during gait training in post-stroke individuals
- Evaluate use of ReStore device during common assessments (e.g. 6-minute walking test (6MWT), 10-meter walking test (10MWT)

Design:

- 40 patients; 7 sessions (1 fitting evaluation, 5 treatment, 1 testing)
- 5 of top stroke research centers in the US

Results and Feedback :

- Study completed in December 2018
- Primary end point was safety
  - No device related serious adverse events
  - No falls or loss of balance noticed during device use
- A majority increased their walking speed from first to the seventh visit.
  - 63.9% of patients experiencing an improved baseline comfortable walking speed and 77.7% of patients experiencing an improved baseline maximal walking speed after only 7 sessions

Research Partners

Shirley Ryan Abilitylab

MossRehab EINSTEIN HEALTHCARE NETWORK

SPAULDING REHABILITATION NETWORK

KESSLER FOUNDATION

TIRR MEMORIAL HERMANN Rehabilitation & Research

ReStore: Market: Stroke

Prevalence = 27.6 M

US:	**7 million** stroke survivors[1]
EU:	**9.6 million** stroke survivors[2]
China:	**11 million** stroke survivors[8]

Annual Incidence = 4.295 M

US:	**~ 795K[3]**
EU / Western Europe:	**~ 1.1 million[4]**
China:	**~ 2.4 million[8]**

Eligible population adjusted by physical qualifications

Addressable Market – Prevalence = 9.8 M

US:	**2.5 million[5,6]** potentially eligible for ReStore system
EU:	**3.4 million[7]** potentially eligible for ReStore system
China:	**3.9 million[7]**

Annual Addressable Market – Incidence = 2 M

US:	**~390K[5, 6]**
EU:	**~540K[7]**
China:	**~1.1M[7]**

PHASE I: Top Tier Stroke Rehab Centers

Penetration strategy -

US
1,000 primary stroke centers[9]

EU
1,000 clinics[10]

China
7,000-9,000 clinics by 2021[11]

PHASE II: Thousands of Hospitals & Physical Therapy Clinics

1. https://www.ncbi.nlm.nih.gov/pmc/articles/PMC3250269/pdf/13311_2011_Article_53.pdf
2. Extrapolated from the incidence numbers based on the rate for US.
3. American Heart Association 2017 Heart Disease and Stroke Statistics 2017
4. European Journal of Neurology 6JUN2016, Vol 13, Issue 6 "Stroke Incidence and Prevalence in Europe: a review of available data"; as of 2000.
5. Assumption, 60% lower limb disability rate after stroke- Source: Rehabilitation after Stroke Bruce H. Dobkin, M.D. N Engl J Med 2005; 352:1677-1684 April 21, 2005DOI: 10.1056/NEJMcp043511.
6. Assumptions: for prevalence pool, estimate 40% fall our rate of the 60% with lower limb disability, for the incidence pool assume 82% survival rate – see https://www.cdc.gov/stroke/facts.htm
7. Assuming similar rates as the US market in 5 and 6 above.
8. Prevalence, Incidence, and Mortality of Stroke in China - Results from a Nationwide Population-Based Survey of 480 687 Adults https://pdfs.semanticscholar.org/f59d/209fe597e6dabdf966628b99b44762273497.p
9. *US prevalence 2014, American Heart Association*
10. *Estimate similar to US*
11. *http://www.chyxx.com/industry/201609/450634.html*

ReStore: Value Proposition for Clinics

Efficiency and Cost Effectiveness

- Reduce staffing or equipment needs, reduce strain on staff and increase patient scheduling flexibility

Improved Standard of Care

- Higher level and consistency of care at less specialized facilities and across PT capability levels

Enhanced Facility Marketing and Patient Retention

- Current technology in competitive marketplace, attract clients and staff, price point is accessible for satellite and regional clinics

Session Optimization

- Feedback and adjustment lead to better clinical outcomes; more progress in less time to maximize ROI in captive payment model

Recording of Results and Evidence for Additional Reimbursement

- Insurers want to see progress - *and proof of it* – in order to approve additional sessions

Value will Vary by Clinic Setting and Situation

Our 2019 target is to penetrate 40 accounts by year end

ReStore: Position in Market

		ReStore	Rigid Exoskeleton	Manual Therapy	FES Foot Drop System	Treadmill Gait Trainer
Functional	Plantarflexion Training	√				
	Rapidly & automatically adapts to changes in patient gait	√			√	
	Natural Freedom of Movement	√		√	√	
Versatile	Rapid transitions between assisted & unassisted/unrestricted walking	√		√	√	
	Supplemental Support Aids Determined by Patient Needs	√		√	√	
	Compatible with a wide range of functional walking tasks in clinics.	√				
Data-Driven	Adjustable & Measurable Assistance	√	√		√	√
	Quantifiable gait metrics	√	√			√

Clinics seek versatile and easy to use tools so their staff can gain proficiency and avoid having to purchase and dedicate training time to multiple technologies

Strategic Approach – China

Developing a platform for accelerated growth in largest single stroke market

- **Large market opportunity in China**
  - 11 million stroke survivors[1]
  - 2.4 million people suffer a stroke each year[1]
  - 62% of the Chinese stroke population can not walk independently after stroke[2]
  - China's medical rehabilitation industry is estimated to reach 100 billion yuan ($14.4 billion) in annual sales by 2023[3]
  - Number of stroke rehabilitation centers in China expected to exceed those in the US and EU combined by 2021[4]
- **Currently in discussion with regional strategic partners with one at advanced stage**

1. Prevalence, Incidence, and Mortality of Stroke in China - Results from a Nationwide Population-Based Survey of 480 687 Adults https://pdfs.semanticscholar.org/f59d/209fe597e6dabdf966628b99b44762273497.pdf
2. https://www.omicsonline.org/open-access/stroke-rehabilitation-in-china-today-2329-9096-S3-005.php?aid=24035
3. http://global.chinadaily.com.cn/a/201811/26/WS5bfb4c20a310eff30328afaa.html
4. *http://www.chyxx.com/industry/201609/450634.html*

Planned Steps For Growth – Growing Current Business and Expanding to New Markets

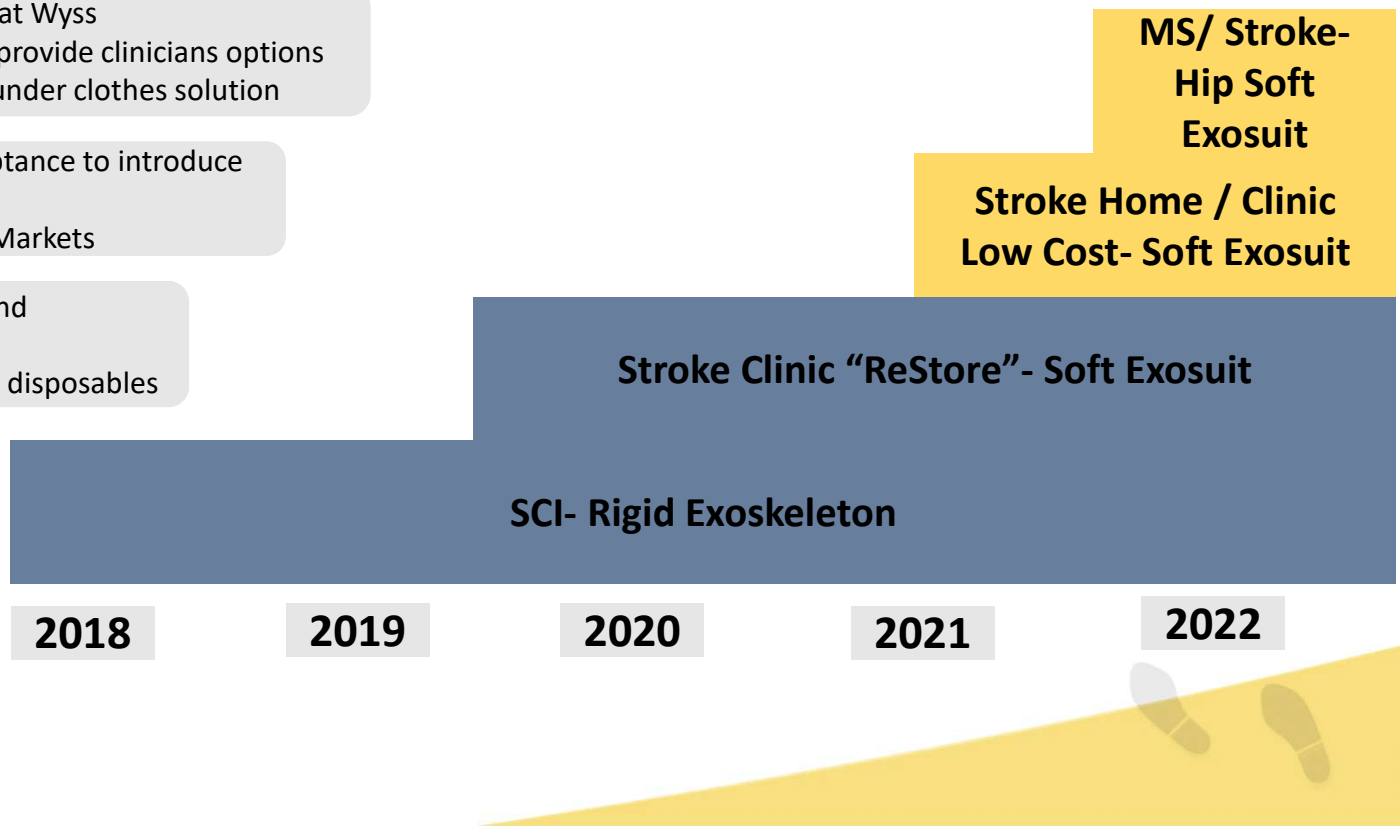
ReWalk plans to grow the SCI, Rigid exoskeleton business through expanded coverage policies and develop new soft exo-suit technologies through the Wyss partnership to address other lower limb disabilities and create a broad portfolio of solutions

- Promising prototype in testing at Wyss
- Partners with ankle devices to provide clinicians options
- Potential MS home use, worn under clothes solution

- Leverage ReStore market acceptance to introduce home use model
- Lower cost solutions for ROW Markets

- Leverages existing treatment and reimbursement structures
- Grow Revenue with device and disposables

- German Coverage Policy
- VA Study Results
- Expanded US Coverage
- Next Gen Prototypes



In market
Pipeline – soft suit

Investment Highlights

- Market leading global exoskeleton developer with two breakthrough device platforms and various vectors to growth -
  - Rigid ReWalk exoskeleton for **Spinal Cord Injury** market -
    - **500+ systems placed**, with majority for home and community use; other systems used in rehab centers
    - **German market growth** potential shown in Q4 2018 with highest revenue in Europe since inception of **$1.24M**
    - US Market – gaining momentum on securing vast reimbursement coverage with **VA multi-center study** ending in 2020 and recent **Cigna policy** change
  - ReStore soft-suit exoskeleton for **stroke** rehabilitation launched-
    - **High Value** device intended to become the **workhorse of a clinic** with a **recurring** revenue stream
    - Build strong pipeline to support future growth
    - China represents a major opportunity for ReStore
  - Improved financial results – Strengthened cash position, improved margins, reduced operating expenses and cash burn
  - R&D – With **R**esearch performed in **Harvard** & **D**evelopment in **Israel** we can increase our product portfolio
  - Extensive IP owned and licensed on both product lines

Key Financial Data

Profit and Loss (in Thousands of $)	**H1 2019 (Unaudited)**	**H1 2018 (Unaudited)**	**FY 2018 (Audited)**	**FY 2017 (Audited)**
Revenue	2,458	3,349	6,545	7,753
SCI - Units Placed	27	44	85	107
ReStore – Units Placed	1	-	-	-
Gross Margin %	55%	43%	43%	40%
Operating expenses (-)	(9,171)	(12,567)	(22,039)	(25,093)
Operating (Loss)	(7,810)	(11,118)	(19,214)	(21,992)

Balance Sheet and Cash flow (in Thousand of $)	**June 30, 2019 (Unaudited)**	**Dec 31, 2018 (Audited)**
Cash and Cash Equivalent	24,054	9,546
Long and Short-Term Debt (-)	(7,866)	(8,687)
Net Cash Used In Operating Activities	(7,956)*	(14,774)

* For a period of 6 months

ReWalk™ Take the Next Step